Fareast Finance & Investment Limited
Balance Sheet (Un-audited) as at 30 September 2025

Particulars	Note	Amounts in Taka	
		30.09.2025	31.12.2024
PROPERTY AND ASSETS			
Cash	3	**23,259,249**	**23,209,766**
In Hand (including Foreign Currencies)		50,000	-
Balance with Bangladesh Bank and its Agent Banks (including Foreign Currencies)		23,209,249	23,209,766
Balance with Other Banks and Financial Institutions	4	**647,321,307**	**843,807,597**
In Bangladesh		647,321,307	843,807,597
Outside Bangladesh		-	-
Money at Call and Short Notice	5	-	-
Investments	6	**219,203,351**	**71,485,572**
Government		157,844,334	-
Others		61,359,017	71,485,572
Loans, Advances and Leases		**8,702,769,173**	**8,740,211,547**
Loans, Cash Credits, Overdrafts, Leases, etc.	7	8,702,769,173	8,740,211,547
Bills Purchased and Discounted	8	-	-
Fixed Assets including Premises, Furniture and Fixtures	9	**2,194,779**	**2,675,175**
Other Assets	10	**924,718,721**	**911,473,027**
Non-Business Assets	11	**8,433,997**	**8,433,997**
Total Assets		**10,527,900,577**	**10,601,296,681**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	12	**3,537,019,795**	**3,556,229,531**
Deposits and Other Accounts	13	**4,497,511,525**	**4,501,418,482**
Current Deposits		-	-
Bills Payable		-	-
Savings Deposits		-	-
Term Deposits		4,497,511,525	4,501,418,482
Bearer Certificate of Deposit		-	-
Other Deposits		-	-
Other Liabilities	14	**11,389,750,519**	**10,824,917,899**
Total Liabilities		**19,424,281,839**	**18,882,565,912**
Capital/Shareholders' Equity		**(8,896,381,262)**	**(8,281,269,231)**
Paid up Capital	15	1,640,633,300	1,640,633,300
Statutory Reserve	16	268,954,085	268,954,085
Revaluation Reserve	17	79,495,313	79,495,313
Retained Earnings	18	(10,885,463,960)	(10,270,351,929)
Total Liabilities and Shareholders' Equity		**10,527,900,577**	**10,601,296,681**

Particulars	Note	Amounts in Taka	
		30.09.2025	31.12.2024
OFF-BALANCE SHEET ITEMS			
Contingent Liabilities	19.1	-	-
Acceptances and Endorsements		-	-
Letter of Guarantee		-	-
Irrevocable Letter of Credit		-	-
Bills for Collection		-	-
Other Contingent Liabilities		-	-
Other Commitments	19.2	-	-
Documentary Credits and Short Term Trade related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Spot and Foreign Exchange Rate Contract		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
Total Off-Balance Sheet Items including Contingent Liabilities		-	-
Net Asset Value Per Share	41	(54.23)	(50.48)

The annexed notes 1 to 44 form an integral part of these Financial Statements.

Md. Ashraful Moqbul
Chairman & Independent Director

Ihsanul Aziz
Independent Director

AKM Shahiduzzaman
Independent Director

Md. Anwar Hussain
Managing Director (CC)

Md. Mehedi Hasan Khan
Company Secretary (CC)

This is the Balance Sheet referred to in our separate report of even date.

Dhaka, 28 October 2025

Fareast Finance & Investment Limited
Profit and Loss Account (Un-audited) for the period ended 30 September 2025

Particulars	Note	Jan. to Sep. 2025	Jan. to Sep. 2024	Jul. to Sep. 2025	Jul. to Sep. 2024
		Amounts in Taka			
Interest Income	21	41,131,289	49,052,970	14,665,106	16,153,623
Interest Expenses on Borrowings, Deposits, etc.	22	(630,682,085)	(597,310,140)	(213,542,587)	(209,619,990)
Net Interest Income		**(589,550,796)**	**(548,257,170)**	**(198,877,481)**	**(193,466,367)**
Investment Income	23	12,010,678	2,225,311	4,952,663	23,540
Commission, Exchange and Brokerage	24	-	-	-	-
Other Operating Income	25	216,740	9,368,052	212,990	10,708,182
Total Operating Income		**(577,323,378)**	**(536,663,807)**	**(193,711,828)**	**(182,734,645)**
Salary and Allowances	26	16,769,261	16,546,585	4,913,909	4,923,145
Rent, Taxes, Insurance, Electricity, etc.	27	845,244	1,169,356	217,936	295,510
Legal Expenses	28	677,340	3,250,086	64,300	1,256,681
Postage, Stamp, Telecommunication, etc.	29	466,827	434,839	137,882	158,049
Stationery, Printing, Advertisements, etc.	30	438,995	1,517,893	117,713	241,871
Managing Director's Salary and Allowances	31	4,563,548	5,090,000	1,003,548	1,530,000
Directors' Fees	32	1,784,500	1,359,400	611,000	1,058,000
Auditors' Fees	33	412,949	979,075	137,649	614,525
Charges on Losses regarding Loans, Advances and Leases		-	-	-	-
Depreciation and Repairs of Company's Assets	34	994,100	782,864	522,899	216,705
Other Operating Expenses	35	4,132,791	3,343,921	698,750	653,398
Total Operating Expenses		**31,085,555**	**34,474,019**	**8,425,586**	**10,947,884**
Profit/(Loss) before Provisions		**(608,408,933)**	**(571,137,826)**	**(202,137,414)**	**(193,682,529)**
Provisions for Loans, Advances and Leases:	36	9,159,081	(18,612,109)	(90,815,730)	(6,503,722)
Provision for the Diminution in the Value of Investments	37	(3,800,823)	(1,329,431)	(5,128,464)	(8,856,177)
Other Provisions	38	-	-	-	-
Total Provisions		**5,358,258**	**(19,941,540)**	**(95,944,194)**	**(15,359,899)**
Profit/(Loss) before Income Tax		**(613,767,191)**	**(551,196,286)**	**(106,193,220)**	**(178,322,630)**
Provision for Income Tax					
Current Tax Expense	39	1,349,970	307,670	455,457	97,063
Deferred Tax Expense/(Income)	39	(5,130)	3,972	(196)	1,324
		1,344,840	**311,642**	**455,261**	**98,387**
Net Profit/(Loss) after Income Tax		**(615,112,031)**	**(551,507,928)**	**(106,648,481)**	**(178,421,017)**
Appropriations					
Statutory Reserve	17	-	-	-	-
General Reserve		-	-	-	-
		-	-	-	-
Retained Surplus	18	**(615,112,031)**	**(551,507,928)**	**(106,648,481)**	**(178,421,017)**
Earnings Per Share (EPS)	40	**(3.75)**	**(3.36)**	**(0.65)**	**(1.09)**

The annexed notes 1 to 44 form an integral part of these Financial Statements.

Md. Ashraful Moqbul
Chairman & Independent Director

Ihsanul Aziz
Independent Director

AKM Shahiduzzaman
Independent Director

Md. Anwar Hussain
Managing Director (CC)

Md. Mehedi Hasan Khan
Company Secretary (CC)

This is the Profit and Loss Account referred to in our separate report of even date.

Dhaka, 28 October 2025

Fareast Finance & Investment Limited

Cash Flow Statement (Un-audited) for the period ended 30 September 2025

Particulars	Amounts in Taka 30.09.2025	Amounts in Taka 30.09.2024
Cash Flows from Operating Activities		
Interest Received	36,337,112	34,987,902
Interest Paid	(83,673,265)	(84,415,459)
Dividend Received	2,316,097	2,225,311
Received Interest Income on Govt. Treasury Bills	8,359,040	-
Fees and Commission Received	-	-
Recoveries of Loan Previously Written-off	2,194,483	7,202,707
Income Taxes Paid	(9,544,594)	(3,227,324)
Received from Other Operating Activities	216,740	11,296,525
Payments for Other Operating Activities	(33,648,918)	(33,656,736)
Cash Generated from Operating Activities before Changes in Operating Assets and Liabilities	**(77,443,305)**	**(65,587,074)**
Increase/Decrease in Operating Assets and Liabilities		
Statutory Deposit	-	-
Trading Securities	-	-
Loans, Advances and Leases	37,442,374	97,007,014
Other Assets	53,431	5,176,550
Deposit and Other Accounts	(3,906,957)	(52,721,090)
Net Drawdown of Short Term Loans	-	-
Other Liabilities on Account of Customers	20,848,552	42,139,422
Trading Liabilities	-	-
Other Liabilities	(6,651,764)	(21,644,366)
	47,785,636	**69,957,530**
Net Cash from Operating Activities	**(29,657,669)**	**4,370,456**
Cash Flows from Investing Activities		
Proceeds from Sale of Securities	313,853,349	-
Payments for Purchase of Securities	(461,385,294)	-
Purchase of Fixed Assets including Premises, Furniture and Fixtures	(37,457)	(2,099,500)
Proceeds from Sale of Fixed Assets including Premises, Furniture and Fixtures	-	-
(Increase)/Decrease regarding Purchase and Sale of Subsidiary	-	-
Net Cash Used in Investing Activities	**(147,569,402)**	**(2,099,500)**
Cash Flows from Financing Activities		
Receipt of Borrowings from Other Banks, Financial Institutions and Agents	-	-
Repayment of Borrowings from Other Banks, Financial Institutions and Agents	(19,209,736)	(16,566,554)
Receipt against Issue of Share Capital	-	-
Increase/(Decrease) in Revaluation Reserve	-	-
Dividend Paid in Cash	-	-
Net Cash from Financing Activities	**(19,209,736)**	**(16,566,554)**
Net Increase/(Decrease) in Cash and Cash Equivalents	(196,436,807)	(14,295,598)
Effects of Exchange Rate Changes on Cash and Equivalents	-	-
Cash and Cash Equivalents at Beginning of the year	867,017,363	895,882,262
Cash and Cash Equivalents at the End of the year	**670,580,556**	**881,586,664**
Cash and Cash Equivalents at the End of the year		
Cash in Hand (including Foreign Currencies)	50,000	50,000
Balance with Bangladesh Bank and its Agent Banks (including Foreign Currencies)	23,209,249	23,209,946
Balance with Other Banks and Financial Institutions	647,321,307	858,326,718
Money at Call and Short Notice	-	-
	670,580,556	**881,586,664**
Net Operating Cash Flows Per Share (NOCFPS) (Note-42)	**(0.18)**	**0.03**

Fareast Finance & Investment Limited

Statement of Changes in Equity (Un-audited) for the period ended 30 September 2025

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance at 01 January 2025	1,640,633,300	268,954,085	79,495,313	(10,270,351,929)	(8,281,269,231)
Changes in Accounting Policy(s)	-	-	-	-	-
Restated Balance	**1,640,633,300**	**268,954,085**	**79,495,313**	**(10,270,351,929)**	**(8,281,269,231)**
Surplus/Deficit on Account of Revaluation of Properties	-	-	-	-	-
Surplus/Deficit on Account of Revaluation of Investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Profit and Loss Account	-	-	-	-	-
Net profit for the period ended 30 September 2025	-	-	-	(615,112,031)	(615,112,031)
Cash Dividend	-	-	-	-	-
Dividend (Bonus Shares)	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-
Appropriations during the period	-	-	-	-	-
Balance as at 30 September 2025	**1,640,633,300**	**268,954,085**	**79,495,313**	**(10,885,463,960)**	**(8,896,381,262)**
Balance as at 30 September 2024	**1,640,633,300**	**268,954,085**	**79,495,313**	**(9,980,133,087)**	**(7,991,050,389)**

Fareast Finance & Investment Limited

Notes to the Financial Statements and Significant Accounting Policies (Un-audited)

As at and for the period ended 30 September 2025

(Forming an Integral Part of the Financial Statements)

1. Legal Status and Nature of the Company

1.1 *Domicile, Legal Form, Country of Incorporation and Status of the Company*

Fareast Finance & Investment Limited ("the Company") was incorporated in Bangladesh as a public limited company with limited liability on 21 June 2001 under the Companies Act, 1994. The company was authorized to commence business in Bangladesh as per Certificate of Commencement dated 21 June 2001. The company obtained license from Bangladesh Bank as a Financial Institution to operate as a Leasing and Financing Company on 03 July 2001.

1.2 *Address of Registered Office and Place of Business of the Company*

The Registered Office of the Company is at Simpletree Lighthouse (10th Floor), Plot-53, Road No. 21, Block-B, Kemal Ataturk Avenue, Dhaka-1213, Bangladesh. Company's Principal Office is also situated at the same address and at present, the company has one branch office at Chattogram in Bangladesh.

1.3 *Principal Activities of the Company*

The company concentrates its activities for full payout leases and term finances extended on the basis of recovering the full capital cost of the asset/finance, plus imputed interest charges. The company eventually will seek to broaden its leasing and financing services by entering into vendor programs with asset suppliers, underwriters, brokers, leveraged leases, lease syndications, sale and lease back finances, financing for business expansions and temporarily financed assets. The company may extend guarantees for lease/finance obligations to other institutions/companies subject to the Laws and Rules of the Government of the Peoples' Republic of Bangladesh.

1.4 *Nature of Operation of the Company*

The company extends lease finance for all types of machinery, equipment, household durables including vehicles for the purpose of industrial, commercial, agricultural and personal use in Bangladesh and also term finance to its clients within the purview of law.

1.5 *Information regarding Associate Company*

The company has 1 (one) associate company namely Fareast Stocks & Bonds Limited (holding fifty percent shares), was incorporated on 03 September 2009 as a private limited company under The Companies Act, 1994 with authorized share capital of Taka 150,00,00,000 only. The company had started its operation from 27 April 2010. The main business of the company is to carry on the business as a stock broker, stock dealer in stocks and dealing in securities, commercial papers, bonds, debentures, foreign currencies, treasury bills/bonds and/or any financial instruments. Subsequently it has been converted into public limited company on 17 October 2012.

1.6 *Number of Employees of the Company*

The number of employees of the company was twenty five as at 30 September 2025 and twenty seven at the end of the year 2024.

2. Basis of Preparation and Significant Accounting Policies

2.1 *Basis of Preparation*

The Financial Statements have been prepared on the basis of going concern concept under historical cost conventions in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB).

2.2 *Basis of Measurement*

The Financial Statements have been prepared using the accrual basis of accounting except for the cash flow information where the material class of similar item has been presented separately. The accounting policies have been consistently applied by the company and are consistent with those of the previous year.

2.3 *Statement of Compliance*

The Financial Statements have been prepared in compliance with the requirements of the Finance Company Act 2023, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Ordinance 1969, the Securities and Exchange Rules 2020, the Listing Regulations of Dhaka and Chittagong Stock Exchanges and other applicable laws and regulations.

2.4 *Basis of Presentation*

The presentation of Financial Statements has been made in accordance with the DFIM Circular No. 11 dated 23 December 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank. All financial information presented in Bangladesh Taka (BDT) which has been rounded off to the nearest Taka.

2.5 *Reporting*

These third quarterly financial statements for the period ended 30 September 2025 have been prepared based on International Accounting Standard (IAS)-34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with the published financial statements for the year ended 31 December 2024, as they provide an update to previously reported information.

2.6 *Disclosure of Deviations from few Requirements Of IAS/IFRS due to Mandatory Compliance of Bangladesh Bank's Requirements*

Bangladesh Bank is the prime regulatory body for all Non-Banking Financial Institutions in Bangladesh. Some of the requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of IAS/IFRS. To comply with Bangladesh Bank's rules and regulations, the company has departed from those contradictory requirements of IAS/IFRS.

2.7 *Accounting policies and methods of computations*

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended 31 December 2024.

2.8 *Approval of Third Quarterly Financial Statements*

The third quarterly financial statements for the period ended 30 September 2025 were approved by the Board of Directors in its 264th meeting held on 28 October 2025.

2.9 *General*

a) These third quarterly financial statements for the period ended 30 September 2025 are un-audited.
b) These third quarterly financial statements for the period ended 30 September 2025 are prepared without considering share of profit/(loss) of the associate company namely Fareast Stocks & Bonds Limited (50% shareholding) for the same period.
c) To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/restated/reclassified, whenever considered necessary, to conform to current period's presentation.

			Amounts in Taka	
			30.09.2025	31.12.2024
3.	**Cash**			
3.1	*Cash in Hand (including Foreign Currencies)*			
	In local currency		50,000	-
	In foreign currency		-	-
			50,000	**-**
3.2	*Balance with Bangladesh Bank and its Agent Banks (including Foreign Currencies)*			
	In local currency		23,209,249	23,209,766
	In foreign currency		-	-
			23,209,249	**23,209,766**
4.	**Balance with Other Banks and Financial Institutions**			
	(a) In Bangladesh			
	Current Accounts			
	Bank Asia Limited	Savar Branch	347	347
	BRAC Bank Limited	Graphics Building Branch	1,009,795	1,009,795
	Jamuna Bank Limited	Moulovi Bazar Branch	28,270	28,270
	National Bank Limited	Gulshan Branch	2,428	2,428
	Southeast Bank Limited	R. K. Mission Road Branch	264,575	223,978
	Southeast Bank Limited	Motijheel Branch (Islamic Banking)	1,415	1,415
	Uttara Bank Limited	Local Office	49	49
			1,306,879	**1,266,282**
	Short Term Deposit Accounts			
	Bangladesh Commerce Bank Limited	Dilkusha Branch	35,342	35,342
	Bank Asia Limited	Principal Office Branch	-	-
	BASIC Bank Limited	Dilkusha Branch	80,580	80,580
	BASIC Bank Limited	Bashundhara Branch	57,001	52,001
	Dutch-Bangla Bank Limited	Bashundhara Branch	267	267
	Islami Bank Bangladesh Limited	Foreign Exchange Branch	31,582	31,582
	Jamuna Bank Limited	Elephant Road Branch	-	-
	Mercantile Bank Limited	Main Branch	42,135	35,808
	Midland Bank Limited	Dilkusha Corporate Branch	25,064	25,064
	Mutual Trust Bank Limited	Dilkusha Branch	582,053	582,053
	Mutual Trust Bank Limited	Dilkusha Branch	109,652	109,652
	Mutual Trust Bank Limited	Dilkusha Branch	139,231	139,231
	Mutual Trust Bank Limited	Dilkusha Branch	-	-
	NCC Bank Ltd.	Motijheel Main Branch	904	904
	NRB Commercial Bank Ltd.	Principal Branch	(38,884)	(38,884)
	One Bank Limited	Principal Branch	37,195,182	355,005,131
	Social Islami Bank Limited	Principal Branch	6,956	6,956
	Social Islami Bank Limited	Babu Bazar Branch	1	1
	Southeast Bank Limited	Corporate Branch	135,011	170,289
	Southeast Bank Limited	Principal Branch	52,682	52,683
	Standard Bank Limited	Principal Branch	3	3
	The City Bank Limited	Principal Office	5,590	4,531,559
	United Commercial Bank Limited	Tejgaon Branch	3,864	1
			38,464,216	**360,820,223**
	Fixed Deposit Accounts			
	Bangladesh Industrial Finance Co. Ltd.	Head Office	100,000,000	100,000,000
	FAS Finance & Investment Limited	Head Office	36,116,092	36,116,092
	Mercantile Bank Limited	Dhanmondi Branch	125,829,120	-
	People's Leasing and Fin. Services Ltd.	Head Office	345,605,000	345,605,000
			607,550,212	**481,721,092**
			647,321,307	**843,807,597**
	(b) Outside Bangladesh		-	-
	Total balance		**647,321,307**	**843,807,597**
5.	**Money at Call and Short Notice**		-	-
6.	**Investments**			
	Government securities		157,844,334	-
	Other investments		61,359,017	71,485,572
			219,203,351	**71,485,572**

		Amounts in Taka	
		30.09.2025	31.12.2024
6.1	*Government Securities*		
	Treasury bills	157,844,334	-
	National investment bonds	-	-
	Bangladesh Bank bills	-	-
	Government notes/bonds	-	-
	Prize bonds	-	-
	Others	-	-
		157,844,334	-
6.2	*Other Investments*		
	Investment in shares (Annexure-A)	61,359,017	71,485,572
	Debenture and bonds	-	-
	Other investment	-	-
	Gold, bullion etc.	-	-
		61,359,017	71,485,572
7.	**Loans, Advances and Leases**		
7.1	a) *Inside Bangladesh*		
	Investment in Leases (Note-7.1.1)	226,942,726	229,171,107
	Term Finances (Note-7.1.2)	8,475,826,447	8,511,040,440
		8,702,769,173	8,740,211,547
	b) *Outside Bangladesh*	-	-
	Total	8,702,769,173	8,740,211,547
7.1.1	*Investment in Leases*		
	Principal outstanding	129,966,695	134,925,876
	Accounts receivable	96,976,031	94,245,231
	Total	226,942,726	229,171,107
7.1.2	*Term Finances*		
	Principal outstanding	5,422,917,465	5,457,625,108
	Accounts receivable	3,052,908,982	3,053,415,332
	Total	8,475,826,447	8,511,040,440
7.2	*Classification of Loans, Advances and Leases*		
	Unclassified		
	Standard	105,539,439	166,452,865
	Special mention account	35,602,209	-
		141,141,648	166,452,865
	Classified		
	Sub-standard	-	-
	Doubtful	-	-
	Bad/Loss	8,561,627,525	8,573,758,682
		8,561,627,525	8,573,758,682
	Total	8,702,769,173	8,740,211,547

7.3 *Provision for Loans, Advances and Leases*

Status	Base for Provision	Rate (%)	30.09.2025	31.12.2024
Provision for unclassified loans, advances and leases-General provision				
Standard (CMSME)	3,421,933	0.25	8,555	103,513
Standard	102,117,506	1	1,021,175	1,250,476
Special mention account (CMSME)	34,501,891	0.25	86,255	-
Special mention account	-	5	-	-
			1,115,985	1,353,989
Special provision			9,644,061	9,658,188
Provision for classified loans, advances and leases-Specific provision				
Sub-standard (CMSME)	-	5	-	-
Sub-standard	-	20	-	-
Doubtful	-	50	-	-
Bad/Loss	6,748,411,781	100	6,748,411,781	6,739,000,569
			6,748,411,781	6,739,000,569
Required provision for loans, advances and leases			6,759,171,827	6,750,012,746
Total provision maintained (Note-15.2)			6,759,171,827	6,750,012,746
Excess/(short) provision			-	-

	Amounts in Taka	
	30.09.2025	**31.12.2024**

According to Bangladesh Bank's DFIM Circular Letter No.-33 dated 19 December 2021 and DFIM Letter having reference No.-DFIM(P)1052/27/2022-12 dated 2 January 2022, 2% special provision amounting Taka 10,085,305 was maintained against loans, advances and leases.

According to Bangladesh Bank's DFIM Circular No.-04 dated 26 July 2021, rate of general provision for standard facilities under CMSMEF sector loans, advances and leases is 0.25%, financing to the Subsidiaries and/or Sister Concerns/Brokerage House/Merchant Banks/Stock Dealers is 2% and all other loans/leases/housing finances/staff loans is 1%.

		30.09.2025	31.12.2024
8.	**Bills Purchased and Discounted**		
	Payable in Bangladesh	-	-
	Payable outside Bangladesh	-	-
		-	-
9.	**Fixed Assets including Premises, Furniture and Fixtures**		
	Cost		
	Balance as at 01 January	32,533,329	30,433,829
	Add: Additions during the period	37,457.00	2,099,500
	Less: Disposals/adjustments during the period	-	-
	Balance at the period/year end	**32,570,786**	**32,533,329**
	Accumulated Depreciation		
	Balance as at 01 January	29,858,154	29,137,082
	Add: Charge for the period	517,853	721,072
	Less: Disposals/adjustments during the period	-	-
	Balance at the period/year end	**30,376,007**	**29,858,154**
	Net Book Value of the Assets (Annexure-B)	**2,194,779**	**2,675,175**
10.	**Other Assets**		
	Advances, Deposits and Prepayments (Note-10.1)	246,585,501	236,904,407
	Interest and Commission Receivable (Note-10.2)	5,153,679	1,404,278
	Investment in associate	577,485,618	577,485,618
	Amount receivable against shares sold	90,639,259	90,631,990
	Deferred tax assets (Note-10.3)	1,497,439	1,492,309
	Miscellaneous	3,357,225	3,554,425
	Total	**924,718,721**	**911,473,027**
10.1	*Advances, Deposits and Prepayments*		
	Advance corporate income tax	97,532,901	87,988,307
	Advance to Spacezero Ltd.-Floor purchase for Head Office	148,041,000	148,041,000
	Advance to CDBL-Refundable security deposit	500,000	500,000
	Advance Office rent	380,500	280,500
	Miscellaneous	131,100	94,600
		246,585,501	**236,904,407**
10.2	*Interest and Commission Receivable*		
	Interest accrued on Govt. treasury bills	1,149,707	-
	Interest accrued on fixed deposit accounts	2,294,576	-
	Interest accrued on short notice deposit account	651,096	-
	Interest accrued on loans, advances and leases	1,058,300	1,404,278
		5,153,679	**1,404,278**

10.3 *Deferred Tax Asset*

Deferred tax has been calculated based on deductible taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of BAS 12: "Income Taxes". Deferred tax asset is arrived at as follows:

Particulars	**Carrying Amount at Balance Sheet**	**Tax Base**	**(Taxable)/Deductible Temporary Difference**
Assets			
Fixed assets net of depreciation excluding land	2,194,779	6,187,949	3,993,170
Liabilities	-	-	-
Total	**2,194,779**	**6,187,949**	**3,993,170**
Applicable tax rate			37.50%
Deferred Tax Asset as on 30 September 2025			**1,497,439**

			Amounts in Taka	
			30.09.2025	31.12.2024
11.	**Non-Business Assets**			
	Name of the Clients	**Possession Date**		
	Pick & Drop Cargo Services	29-Sep-2011	5,485,000	5,485,000
	Patriot Fashion Limited	8-Aug-2018	2,948,997	2,948,997
	Total		**8,433,997**	**8,433,997**
12.	**Borrowings from Other Banks, Financial Institutions and Agents**			
	In Bangladesh (Note-12.1)		3,537,019,795	3,556,229,531
	Outside Bangladesh (Note-12.2)		-	-
	Total		**3,537,019,795**	**3,556,229,531**
12.1	*In Bangladesh*			
	Long Term Loans:			
	Bank Asia Limited		120,822,478	120,822,478
	BASIC Bank Limited		153,836,503	162,831,503
	Dutch-Bangla Bank Limited		189,077,735	189,077,735
	Dhaka Bank Limited		24,340,793	26,258,734
	Jamuna Bank Limited		32,246,216	35,136,873
	Midland Bank Limited		174,294,408	174,294,408
	Modhumoti Bank Limited		237,755,060	238,755,060
	Mutual Trust Bank Limited		308,481,019	309,636,019
	NCC Bank Limited		110,337,035	111,792,035
	NRB Commercial Bank Limited		190,268,679	190,268,679
	Pubali Bank Limited		136,465,340	136,465,340
	Shahjalal Islami Bank Limited		398,420,991	398,420,991
	Social Islami Bank Limited		238,888,464	238,888,464
	Southeast Bank Limited		123,070,522	123,570,522
	Standard Bank Limited		37,391,015	37,691,015
	The Premier Bank Limited		364,519,833	364,519,833
	United Commercial Bank Limited		155,243,459	155,739,597
	Uttara Bank Limited		96,199,383	96,699,383
	Total Long Term Loans		**3,091,658,933**	**3,110,868,669**
	Short Term and Call Loans:			
	Short Term Loans:			
	National Housing Finance and Investment Limited		12,000,000	12,000,000
	NRB Bank Limited		122,100,000	122,100,000
	NRB Commercial Bank Limited		45,900,000	45,900,000
	South Bangla Agriculture & Commerce Bank Limited		37,500,000	37,500,000
	United Commercial Bank Limited		(39,138)	(39,138)
	Total		**217,460,862**	**217,460,862**
	Call Loans:			
	NRB Bank Limited		81,100,000	81,100,000
	Sonali Bank Limited		146,800,000	146,800,000
	Total		**227,900,000**	**227,900,000**
	Total Short Term and Call Loans		**445,360,862**	**445,360,862**
	Total Borrowings		**3,537,019,795**	**3,556,229,531**
12.2	*Outside Bangladesh*		-	-
13.	**Deposits and Other Accounts**			
	Current deposits		-	-
	Bills payable		-	-
	Savings deposits		-	-
	Term deposits (Note-13.1)		4,497,511,525	4,501,418,482
	Bearer certificate of deposits		-	-
	Other deposits		-	-
	Total		**4,497,511,525**	**4,501,418,482**
13.1	*Term Deposits*			
	Deposits from other banks and financial institutions (Note-13.1.1)		3,408,259,518	3,395,605,242
	Deposits from customers (Note-13.1.2)		1,089,252,007	1,105,813,240
			4,497,511,525	**4,501,418,482**

		Amounts in Taka	
		30.09.2025	31.12.2024
13.1.1	*Deposits from Other Banks and Financial Institutions*		
	Agrani Bank Limited	600,000,000	600,000,000
	Bangladesh Infrastructure Finance Fund Limited	447,473,213	434,818,937
	Investment Corporation of Bangladesh	742,286,305	742,286,305
	Janata Bank Limited	400,000,000	400,000,000
	Midland Bank Limited	288,500,000	288,500,000
	NRB Commercial Bank Limited	50,000,000	50,000,000
	Rupali Bank Limited	400,000,000	400,000,000
	Sonali Bank Limited	150,000,000	150,000,000
	South Bangla Agriculture & Commerce Bank Limited	220,000,000	220,000,000
	United Finance Limited	110,000,000	110,000,000
		3,408,259,518	**3,395,605,242**
13.1.2	*Deposits from Customers*		
	Deposits from General Public	344,172,331	347,342,188
	Deposits from Companies	745,079,676	758,471,052
		1,089,252,007	**1,105,813,240**
14.	**Other Liabilities**		
	Expenditure and other payables (Note-14.1)	2,596,360,077	2,052,432,473
	Provision for loans, advances and leases (Note-14.2)	6,759,171,827	6,750,012,746
	Provision for the diminution in the value of investments (Note-14.3)	17,138,774	20,939,597
	Provision for other assets (Note-14.4)	572,387,440	572,387,440
	Provision for income tax (Note-14.5)	108,091,933	106,741,963
	Interest suspense account (Note-14.6)	1,278,343,901	1,283,513,698
	Advance rental/installment against loans, advances and leases	23,599,354	23,599,354
	Received from clients against partial rental/installment	32,897,427	12,048,875
	Income Tax, VAT and Excise Duty deducted at source	1,759,786	3,241,753
	Total	**11,389,750,519**	**10,824,917,899**
14.1	*Expenditure and Other Payables*		
	Accrual of leave encashment	1,738,939	1,738,939
	Accrued interest on borrowings from other banks, financial institutions and agents	929,526,385	606,592,209
	Accrued interest on deposits and other accounts	1,657,446,441	1,433,371,797
	Salary and allowances	1,383,695	1,383,695
	Annual General Meeting	319,351	281,400
	Auditors' fee	1,800,750	1,887,800
	Office utilities	2,498,395	4,496,230
	Office rent	311,820	-
	Professional fees	100,625	1,090,960
	Publicity and advertisement	-	582,130
	Telephone and mobile bill	32,284	31,134
	Subscription	1,000,000	800,000
	Others	201,392	176,179
		2,596,360,077	**2,052,432,473**

14.2 *Provision for Loans, Advances and Leases*

This represents the amount arrived at after calculation as per circulars issued by the Bangladesh Bank in this context in order to cover all the required provisions of the company as at 30 September 2025. Total provision is made up as follows:

General provision on unclassified loans, advances and leases	4,871,765	5,109,769
Specific provision on classified loans, advances and leases	6,754,300,062	6,744,902,977
Balance at the period/year end	**6,759,171,827**	**6,750,012,746**
Movements in General Provision on Unclassified Loans, Advances and Leases		
Balance at 01 January	5,109,769	10,371,012
Add: Provision made during the year	(238,004)	(5,261,243)
Balance at the period/year end	**4,871,765**	**5,109,769**
Movements in Specific Provision on Classified Loans, Advances and Leases		
Balance at 01 January	6,744,902,977	6,582,205,979
Less: Fully provided debts written-off during the year	-	-
Add: Recoveries of amount previously written-off	-	-
Add: Provision made during the year	9,397,085	162,696,998
Less: Provision no longer required	-	-
Add: Net charge to profit and loss account	9,397,085	162,696,998
Balance at the period/year end	**6,754,300,062**	**6,744,902,977**
Total	**6,759,171,827**	**6,750,012,746**

		Amounts in Taka	
		30.09.2025	31.12.2024
14.3	*Provision for the Diminution in the Value of Investments*		
	Balance at 01 January	20,939,597	18,982,236
	Add: Provision made during the year	(3,800,823)	1,957,361
	Balance at the period/year end (Annexure-A for detail)	**17,138,774**	**20,939,597**
14.4	*Provision for Other Assets*		
	Balance at 01 January	572,387,440	572,387,440
	Add: Provision made during the year	-	-
	Balance at the period/year end	**572,387,440**	**572,387,440**

14.5 *Provision for Income Tax*

The company calculated its tax liability considering the BAS 12: "Income Taxes". Details calculation of tax liability as at 30 September 2025 is as follws:

Balance at 01 January	106,741,963	112,753,091
Add: Provision made during the year (Note-39)	1,349,970	1,648,090
Less: Settlement of previous years' tax liability	-	7,659,218
Balance at the period/year end	**108,091,933**	**106,741,963**

Current tax liability represents tax calculated @ 37.50% on profit before tax less advance tax paid.

14.6 *Interest Suspense Account*

This represents interest on loans and lease income not recognized as income according to Bangladesh Bank's FID Circular No. 03 of 2006. Details are as follows:

Balance at 01 January	1,283,513,698	1,318,436,337
Add: Amount transferred to interest suspense account during the year	1,100,318	-
Less: Amount recovered from interest suspense account during the year	6,270,115	34,922,639
Less: Amount written-off during the year	-	-
Balance at the period/year end	**1,278,343,901**	**1,283,513,698**

Amount recovered from interest suspense account during the year is also included in interest income (Note-21).

14.6.1 *Details of Interest Suspense Account*

Interest Suspense for Unclassified Loans, Advances and Leases		
Standard	-	-
Special mention account	1,100,318	-
	1,100,318	-
Interest Suspense for Classified Loans, Advances and Leases		
Sub-standard	-	-
Doubtful	-	-
Bad/Loss	1,277,243,583	1,283,513,698
	1,277,243,583	1,283,513,698
Total Balance at the period/year end	**1,278,343,901**	**1,283,513,698**

15. Share Capital

15.1	*Authorized Capital*		
	200,000,000 ordinary shares of Tk.10 each	**2,000,000,000**	**2,000,000,000**
15.2	*Issued, Subscribed and Fully Paid up Capital*		
	Ordinary shares: 164,063,330 ordinary shares of Tk.10 each	1,640,633,300	1,640,633,300
	Share premium	-	-
	Preference shares	-	-
	Total	**1,640,633,300**	**1,640,633,300**

The company did not issue any share other than cash on the basis of any agreement.

15.3 *Raising of Share Capital*

Fareast Finance & Investment Limited raised its share capital as follows:

Date of Issue	Type of Issue of Paid up Capital	Number of Share	Face Value per Share	Value of Share	Cumulative Paid up Capital
21-Jun-2001	Opening capital	500,000	100	50,000,000	50,000,000
25-May-2004	Bonus share	75,000	100	7,500,000	57,500,000
12-Aug-2004	Right share	875,001	100	87,500,100	145,000,100

				Amounts in Taka	
				30.09.2025	31.12.2024
Date of Issue	**Type of Issue of Paid up Capital**	**Number of Share**	**Face Value per Share**	**Value of Share**	**Cumulative Paid up Capital**
23-Apr-2006	Bonus share	290,000	100	29,000,000	174,000,100
24-Jul-2007	Bonus share	217,500	100	21,750,000	195,750,100
23-Sep-2010	Bonus share	1,174,500	100	117,450,000	313,200,100
23-Nov-2010	Right share	5,000,000	10	50,000,000	363,200,100
23-Dec-2010	Right share	50,848,010	10	508,480,100	871,680,200
29-Mar-2011	Bonus share	17,433,604	10	174,336,040	1,046,016,240
16-May-2012	Bonus share	10,460,162	10	104,601,620	1,150,617,860
14-Aug-2013	IPO share	45,000,000	10	450,000,000	1,600,617,860
25-Mar-2015	Bonus share	4,001,544	10	40,015,440	1,640,633,300
Total		164,063,330		1,640,633,300	

Face value of the share has been denominated to Tk.10 from Tk.100 per share by the shareholders in their third Extra Ordinary General Meeting held on 20 October 2010.

The shares were listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. on 15 September 2013 and quoted at Taka 1.40 and Taka 1.30 at Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. respectively at 30 September 2025.

16. Statutory Reserve

According to the Rule 6 of The Financial Institutions Regulation, 1994, the company transfers 20% of its net profit for the respective year to statutory reserve. Detailed movement of the reserve is as follows:

	30.09.2025	31.12.2024
Balance at 01 January	268,954,085	268,954,085
Add: Transferred during the year	-	-
Total Balance at the period/year end	**268,954,085**	**268,954,085**

17. Revaluation Reserve

Revaluation reserve includes proportionate revaluation reserve of Fareast Stocks & Bonds Limited (FSBL). In the year 2010, FSBL revalued its membership of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) based on the prevailing market price. In the year 2012, FSBL again reassessed its membership of DSE and CSE. In the year 2018, FSBL further adjusted the revaluation resreve and hence, proportionate revaluation decrease is reduced from investment in associate. Details are as follows:

	30.09.2025	31.12.2024
Balance as at 01 January	79,495,313	79,495,313
Increase/(decrease) in revaluation reserve	-	-
Total Balance at the period/year end	**79,495,313**	**79,495,313**

18. Retained Earnings

	30.09.2025	31.12.2024
Balance at 01 January	(10,270,351,929)	(9,428,625,159)
Less: Cash dividend paid	-	-
Less: Issue of bonus shares	-	-
Add: Net profit for the year	(615,112,031)	(841,726,770)
Less: Transfer to statutory reserve	-	-
Total Balance at the period/year end	**(10,885,463,960)**	**(10,270,351,929)**

19. Contingent Liabilities and Commitments

19.1 Contingent Liabilities

	30.09.2025	31.12.2024
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Total Balance at the period/year end	-	-

19.2 Other Commitments

	30.09.2025	31.12.2024
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Spot and foreign exchange rate contract	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Balance at the period/year end	-	-

		Amounts in Taka	
		30.09.2025	30.09.2024
20.	**Income Statement**		
	Income		
	Interest, discount and similar income (Note-20.1)	41,317,123	49,052,970
	Dividend income (Note-23)	2,316,097	2,225,311
	Commission, exchange and brokerage (Note-24)	-	-
	Gains less losses arising from dealing in securities	9,508,747	-
	Gains less losses arising from investment in securities	-	-
	Gains less losses arising from dealing in foreign currencies	-	-
	Income from non-business assets	-	-
	Other operating income (Note-25)	216,740	9,368,052
	Profit less losses on interest rate changes	-	-
		53,358,707	**60,646,333**
	Expenses		
	Interest expenses on deposits, borrowings, etc. (Note-22)	630,682,085	597,310,140
	Charges on losses regarding loans, advances and leases	-	-
	Administrative expenses (Note-20.2)	26,434,911	30,582,988
	Other operating expenses (Note-35)	4,132,791	3,343,921
	Depreciation on company's fixed assets (Note-34)	517,853	547,110
		661,767,640	**631,784,159**
		(608,408,933)	**(571,137,826)**
20.1	*Interest, Discount and Similar Income*		
	Interest income (Note-21)	41,131,289	49,052,970
	Capital gain on sale of shares (Note-23)	185,834	-
		41,317,123	**49,052,970**
20.2	*Administrative Expenses*		
	Salary and allowances (Note-26)	16,769,261	16,546,585
	Rent, taxes, insurance, electricity, etc. (Note-27)	845,244	1,169,356
	Legal expenses (Note-28)	677,340	3,250,086
	Postage, stamp, telecommunication, etc. (Note-29)	466,827	434,839
	Stationery, printing, advertisement, etc. (Note-30)	438,995	1,517,893
	Managing Director's salary and allowances (Note-31)	4,563,548	5,090,000
	Directors' fees (Note-32)	1,784,500	1,359,400
	Auditors' fees (Note-33)	412,949	979,075
	Repairs of company's fixed assets (Note-34)	476,247	235,754
		26,434,911	**30,582,988**
21.	**Interest Income**		
	Interest on term finances	23,267,419	24,020,549
	Lease income	2,316,754	10,551,021
	Total interest income on loans, advances and leases	25,584,173	34,571,570
	Interest on balance with banks and other financial institutions	15,547,116	14,481,400
		41,131,289	**49,052,970**

To reduce single borrower exposure limit with subsidiary and associate company, as was prescribed by Bangladesh Bank vide the DFIM circular letter no. 14 dated 31st December, 2013, the Board of Directors of the company in their 161st meeting held on August 10, 2015 considered the financial position of Fareast Stocks & Bonds Limited and approved not to charge any interest on outstanding loan of Taka 2,895.21 million from July 25, 2015 and decided for abandonment of interest income against this loan facility extended to Fareast Stocks & Bonds Limited. Subsequently company's Board of Directors in their 208th meeting held on 08 March 2020 decided to impose interest rate on the outstanding amount @ 13.90% per annum from 20 March 2020.

As per Bangladesh Bank's Instruction through Letter # FIID/I-08(02)/2019/2020-324 dated 23 June 2020, interest receivable on fixed deposit accounts with other financial institutions amounting Taka 408,510,893 was reversed from interest income.

Interest income includes amount recovered from interest suspense account during the year (Note-14.6).

		Amounts in Taka	
		30.09.2025	30.09.2024
22.	**Interest Expenses on Borrowings, Deposits, etc.**		
	a) Interest Expenses on Borrowings		
	Interest on term loans	328,451,496	284,561,621
	Interest on call loans	16,030,977	15,407,025
	Interest on secured overdrafts	-	6,833,184
	Interest charge on lease obligation	-	-
	Bank charges	20,034	29,324
		344,502,507	**306,831,154**
	b) Interest Expenses on Deposits	**286,179,578**	**290,478,986**
	Total	**630,682,085**	**597,310,140**
23.	**Investment Income**		
	Capital gain/(loss) on sale of shares	185,834	-
	Interest income on Govt. treasury bills	9,508,747	-
	Dividend income	2,316,097	2,225,311
		12,010,678	**2,225,311**
24.	**Commission, Exchange and Brokerage**		
	Guarantee commission	-	-
	Realization of L/C commission	-	-
		-	-
25.	**Other Operating Income**		
	Income from associate	-	(1,928,473)
	Documentation fees	-	-
	Early settlement fees	-	281,043
	Profit/(loss) on disposal of fixed assets	-	-
	Profit/(loss) on disposal of leased assets	-	-
	Miscellaneous earnings	216,740	11,015,482
		216,740	**9,368,052**
26.	**Salary and Allowances**	**16,769,261**	**16,546,585**
27.	**Rent, Taxes, Insurance, Electricity, etc.**		
	Rent, rate and taxes	565,348	869,551
	Insurance	-	-
	Power and electricity	279,896	299,805
		845,244	**1,169,356**
28.	**Legal Expenses**		
	Professional fees	504,265	2,373,505
	Other charges	173,075	876,581
		677,340	**3,250,086**
29.	**Postage, Stamp, Telecommunication, etc.**		
	Postage	16,027	9,289
	Data communication	245,856	237,856
	Telephone-office	204,944	187,694
		466,827	**434,839**
30.	**Stationery, Printing, Advertisement, etc.**		
	Office stationery	236,660	258,030
	Computer consumable stationery	43,465	53,989
	Publicity and advertisement	158,870	1,205,874
		438,995	**1,517,893**
31.	**Managing Director's Salary and Allowances**		
	Basic pay	1,991,935	2,250,000
	Allowances	2,071,613	2,340,000
	Bonus	500,000	500,000
		4,563,548	**5,090,000**

		Amounts in Taka	
		30.09.2025	30.09.2024
32.	**Directors' Fees**		
	Fees		
	Board of Directors	342,500	451,000
	Board Audit Committee	92,000	114,400
	Executive Committee	-	44,000
		434,500	609,400
	Honorarium of Independent Directors	1,350,000	750,000
		1,784,500	1,359,400
33.	**Auditors' Fees**		
	Auditors' fees including VAT @ 15.00%	412,949	979,075
	Auditors' certificate fees	-	-
		412,949	979,075
34.	**Depreciation and Repairs of Company's Assets**		
	Depreciation on company's fixed assets (Annexure-B)	517,853	547,110
	Repairs of company's fixed assets	476,247	235,754
		994,100	782,864
35.	**Other Operating Expenses**		
	Office maintenance	1,381,229	1,072,327
	Travel and conveyance	199,169	219,915
	Motor vehicle expenses	444,484	458,991
	Meeting expenses	37,483	38,179
	Training expenses	5,750	-
	Books and periodicals	5,542	5,084
	Share business expense	2,413	-
	Subscription	1,596,900	1,475,000
	Annual General Meeting	378,639	29,988
	Entertainment and public relation	81,182	44,437
		4,132,791	3,343,921
36.	**Provision for Loans, Advances and Leases**		
	General provision on unclassified loans, advances and leases (Note-14.2)	(223,877)	(3,419,886)
	Special provision	(14,127)	(1,784,386)
	Specific provision on classified loans, advances and leases (Note-14.2)	9,397,085	(13,407,837)
		9,159,081	(18,612,109)

Special provision maintained as per Bangladesh Bank's DFIM Circular Letter No.-33 dated 19 December 2021 and DFIM Letter having reference No.-DFIM(P)1052/27/2022-12 dated 2 January 2022.

37.	**Provision for Investment in Shares**		
	Balance at 01 January	20,939,597	18,982,236
	Add: Provision made during the year (Note-14.3)	(3,800,823)	(1,329,431)
		17,138,774	17,652,805
38.	**Provision for Other Assets**		
	Balance at 01 January	572,387,440	572,387,440
	Add: Provision made during the year (Note-14.4)	-	-
		572,387,440	572,387,440

39. **Provision for Income Tax**

This represents amount provided for income tax on profit before tax for the year ended 30 June 2025. The amount has arrived as follows:

Amount provided on current period's income	1,349,970	307,670
Add: Shortfall of provision for income tax	-	-
Amount Provided for Current Tax	1,349,970	307,670
Amount provided for deferred tax	(5,130)	3,972
Total	1,344,840	311,642

40. **Earning Per Share (EPS)**

Earnings Per Share as shown in the face of the Profit and Loss Account is calculated in accordance with International Accounting Standard (IAS) -33: "Earnings Per Share (EPS)".

Net profit/(loss) after income tax (A)	(615,112,031)	(551,507,928)
Weighted average number of outstanding shares (B)	164,063,330	164,063,330
Earnings Per Share (Basic) (A/B)	(3.75)	(3.36)

	Amounts in Taka	
	30.09.2025	30.09.2024

Reason for changes in Earning Per Share (EPS)

Earning Per Share (EPS) of the Company for the period ended 30 September 2025 is Taka (3.75), which was Taka (3.36) in the same period of previous year. The primary reasons behind this deviation are the propotionate decrease in net interest income (decreased by Taka 41,293,626). On the other hand, increase in provisions for loans, advances and leases and invetments (increased by Taka 25,299,798).

		Amounts in Taka	
		30.06.2025	31.12.2024
41.	**Net Asset Value (NAV) Per Share**		
	Net asset (total assets less total liabilities) (A)	(8,896,381,262)	(8,281,269,231)
	Total number of ordinary shares outstanding (B)	164,063,330	164,063,330
	Net Asset Value (NAV) Per Share (A/B)	**(54.23)**	**(50.48)**

		Amounts in Taka	
		30.09.2025	30.09.2024
42.	**Net Operating Cash Flows Per Share (NOCFPS)**		
	Net cash flows from operating activities (A)	(29,657,669)	4,370,456
	Total number of ordinary shares outstanding (B)	164,063,330	164,063,330
	Net Operating Cash Flows Per Share (NOCFPS) (A/B)	**(0.18)**	**0.03**

Reason for changes in Net Operating Cash Flows Per Share (NOCFPS)

Net Operating Cash Flows Per Share (NOCFPS) of the Company for the period ended 30 September 2025 is Taka (0.18), which was Taka 0.03 in the same period of previous year. The primary reason behind this deviation is the net decrease in cash generation from Loans, Advances and Leases by Taka 59,564,640.

43. Reconciliation of Profit/(Loss) before Income Tax with Cash Flows from Operating Activities

Profit/(loss) before income tax	(613,767,191)	(551,196,286)
Less: Profit from sale of shares of securities	(185,834)	-
Less: Income taxes paid	(9,544,594)	(3,227,324)
Add: Adjustments for non-cash items:		
Depreciation of company's assets	517,853	547,110
Provisions for loans, advances and leases	9,159,081	(18,612,109)
Provision for the diminution in the value of investments	(3,800,823)	(1,329,431)
Provision for other assets	-	-
(Increase)/decrease in loans, advances and leases	37,442,374	97,007,014
(Increase)/decrease in other assets	53,431	5,176,550
Increase/(decrease) in deposit and other accounts	(3,906,957)	(52,721,090)
Increase/(decrease) in net drawdown of short term loans	-	-
Increase/(decrease) in other liabilities on account of customers	20,848,552	42,139,422
Increase/(decrease) in other liabilities	(6,651,764)	(21,644,366)
Increase/(decrease) in accruals	540,178,203	508,230,966
Net cash flows from operating activities	**(29,657,669)**	**4,370,456**

44. Related Party Disclosures

44.1 Name of Directors and Their Interest in Different Organizations

According to the International Accounting Standard-24 "Related Party Disclosures" and DFIM Circular No. 11 dated 23 December 2009, directors' name and their interest in different organizations are presented in Annexure-C.

44.2 Significant Contracts where Company is a Party and wherein Directors have Interest

The company has 1 (one) associate company namely Fareast Stocks & Bonds Limited (fifty percent shareholding), was incorporated on 03 September 2009 as a private limited company under The Companies Act, 1994 with authorized share capital of Tk.1,500,000,000.

44.3 Shares Issued to Directors and Executives without Consideration or at a Discount

Till 30 September 2025, no shares were issued to the directors and executives of the company without having any consideration or at a discount.

	Amounts in Taka	
	30.09.2025	30.09.2024

44.4 *Related Party Transactions*

As per International Accounting Standard-24 "Related Party Disclosures" and DFIM Circular No. 11 dated 23 December 2009, no transaction was made with the related parties and on balance sheet date there is no balance outstanding excluding the following transactions in the ordinary course of business at normal commercial interest rate:

		Amounts in Taka	
		30.09.2025	31.12.2024
Name of Related Party	**Nature of Transactions**		
Fareast Stocks & Bonds Limited	Investments	577,485,618	577,485,618
	Term loan given[1]	3,024,788,933	3,024,788,933
	Receivable against shares sold[2]	90,613,589	90,613,589
		3,692,888,140	3,692,888,140
PFI Properties Limited	Housing finance given	135,809,086	135,809,086
Prime Insurance Company Limited	Term deposit received	6,308,910	6,508,910
Fareast Islami Properties Limited	Term deposit received	42,651,536	42,651,536
Shahriar Khaled Rousseau	Term deposit received	6,244,480	6,244,480
Rubaiyat Khaled Tashfin	Term deposit received	3,084,922	3,084,922
Sarwat Khaled Simin	Term deposit received	5,000,000	5,000,000
Sabiha Khaleque	Term deposit received	1,250,000	1,250,000
Bangladesh Institute for Prof. Dev. Ltd.	Term deposit received	5,582,065	5,782,065

[1]Fareast Stocks & Bonds Limited (FSBL) reported less (by Taka 1,546,259,997) Term Loan amount taken from Fareast Finance & Investment Limited (FFIL) in the Financial Statements for the year ended on 31 December 2022 despite the fact that the Managing Director of FFIL, as a representative Director in the Board of Directors of FSBL, repeatedly raised the issue in the Board Meetings since appointed by BSEC on 30/05/2021.

Besides, as advised by Bangladesh Bank, the Board of Directors of Fareast Finance & Investment Limited in its 208th meeting approved charging interest on outstanding Term Loan Balance of Taka 2,754,580,768 (as on 31/12/2019) @ 13.90% p.a. (cost of fund plus 1%) with effect from 20/03/2020 which had been duly informed to the Chief Executive Officer of FSBL vide Letter No. FFIL/F-10(A)/2020/657 dated 11/03/2020 (duly received).

Despite furnishing up-to-date loan balance by FFIL to Fareast Stocks & Bonds Limited, they have been knowingly reporting less amount of Term Loan Outstanding in their Financial Statements and recording more profit or less loss in their books for last couple of years. As a result of such misreporting, FFIL's accounts [as holding 50 percent shares and booking profit/loss on equity method] have been impacted significantly.

[2]Despite repeated requests of Fareast Finance & Investment Limited (FFIL) for withdrawal of the available ledger balance of Taka 90,613,589 in the BO Account No. 1204690000134328 maintained with Fareast Stocks & Bonds Limited (FSBL), FSBL is yet to honor the claim for withdrawal. Moreover, on 29 December 2022 FSBL unauthorizedly and fraudulently debited by Taka 42,000,000 and Taka 48,624,892.91 from the available ledger balance of the BO Account of FFIL without making any payment to FFIL. Hence, there is reasonable apprehension that FSBL will not be able to return the amount.

44.5 *Status of Transactions done with Related Parties*

As at 30 September 2025, there is no balance outstanding to the related parties other than disclosed in Note-44.4.

44.6 *Business with Related Parties*

As at 30 September 2025, the company does not have any business with related parties under section 18(2) of the Bank Companies Act 1991.

44.7 *Transactions with the Securities of Related Parties*

As at 30 September 2025, the company holds the shares of the following related parties:

Name of Related Party	**Number of Shares**
Fareast Stocks & Bonds Limited	45,479,437

		Amounts in Taka	
		30.09.2025	30.09.2024
44.8	*Transaction with Key Management Personnel*		

As per paragraph 16 and 17 of IAS-24 "Related Party Disclosures", the compensation of key management personnel are given below:

		30.09.2025	30.09.2024
44.8.1	*Compensation of Key Management Personnel*		
a)	Short Term Employee Benefits		
	Basic pay and allowances	9,964,524	10,305,720
	Bonus	1,221,231	1,187,266
	Annual leave encashment	419,775	451,744
	Motor vehicle expenses	293,810	196,315
	Telephone, mobile and other allowances	66,464	55,386
		11,965,804	**12,196,431**
b)	Post-Employment Benefits		
	Company's contribution to provident fund	295,047	285,789
	Retirement benefit and gratuity	356,223	263,985
		651,270	**549,774**
c)	Other Long Term Benefits	-	-
d)	Termination Benefits	-	-
e)	Share-based Payments	-	-
Total		**12,617,074**	**12,746,205**

		Amounts in Taka	
		30.09.2025	31.12.2024
44.8.2	*Other Transactions with Key Management Personnel*		
	Home loan given under "Home loan policy for the employees of FFIL"	**2,735,739**	**3,035,519**

Annexure-A

Fareast Finance & Investment Limited
Investment in Shares
As at 30 September 2025

Sl. No.	Name of the Company	Type of Shares	Face Value	Number of Shares	Cost/Present Value of Holdings	Average Cost	Quoted Rate Per Share as at 30 Sep. 2025	Total Market Value as at 30 Sep. 2025	Estimated Commission on Sale of Shares	Fair Value as at 30 Sep. 2025	Provision Required as at 30 Sep. 2025
			Taka		Taka	Taka	Taka	Taka	Taka	Taka	Taka
1	Golden Harvest Agro Ind. Ltd.	B	10	112,320	2,729,197	24.30	12.50	1,404,000	3,537	1,400,463	1,328,734
2	IDLC Finance Ltd.	A	10	24,309	1,636,615	67.33	41.20	1,001,531	3,005	998,526	638,089
3	IFAD Autos Ltd.	B	10	11,898	1,309,576	110.07	24.00	285,552	857	284,695	1,024,881
4	LR Global BD Mutual Fund One	A	10	68,000	552,452	8.12	3.50	238,000	714	237,286	40,344
5	MBL 1st Mutual Fund	A	10	184,100	1,605,352	8.72	4.20	773,220	2,320	770,900	215,765
6	MJL Bangladesh Ltd.	A	10	182,227	19,942,923	109.44	96.70	17,621,351	52,864	17,568,487	2,374,436
7	Runner Automobiles Ltd.	A	10	7,566	540,439	71.43	30.90	233,789	701	233,088	307,351
8	The ACME Laboratories Ltd.	A	10	214,945	23,291,180	108.36	78.00	16,765,710	49,864	16,715,846	6,575,334
9	Green Delta Mutual Fund	A	10	100,000	1,000,000	10.00	3.50	350,000	700	349,300	234,150
10	Popular Life 1st Mutual Fund	A	10	299,086	1,999,958	6.69	3.00	897,258	1,795	895,463	111,081
11	EXIM Bank Ltd.	A	10	23,540	504,933	21.45	4.00	94,160	141	94,019	410,914
12	Summit Alliance Port Ltd.	A	10	34,305	2,413,014	70.34	42.50	1,457,963	2,187	1,455,776	957,238
13	United Airways Limited	Z	10	123,057	1,976,295	16.06	1.80	221,503	332	221,170	1,755,125
14	FAR Chemical Ind. Ltd.	B	10	13,310	1,161,000	87.23	20.90	278,179	835	277,344	883,655
15	Southeast Bank Ltd.	A	10	43,753	696,082	15.91	9.50	415,654	1,247	414,407	281,675
15	**Total as at 30 September 2025**			**1,442,416**	**61,359,017**			**42,037,869**	**121,098**	**41,916,771**	**17,138,774**
	Total as at 31 December 2024			**1,817,070**	**71,485,572**			**48,272,323**	**140,793**	**48,131,530**	**20,939,597**

Annexure-B

Fareast Finance & Investment Limited
Schedule of Fixed Assets
As at 30 September 2025

Particulars	Cost				Depreciation				Net Book Value as at 30 Sep. 2025
	Opening Balance as at 01 January 2025	Additions during the period	Disposals/ Adjustments during the period	Total Balance as at 30 Sep. 2025	Opening Balance as at 01 January 2025	Charge for the period	Disposals/ Adjustments during the period	Total Balance as at 30 Sep. 2025	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Land	-	-	-	-	-	-	-	-	-
Furniture and fixture	7,521,680	29,815	-	7,551,495	5,491,725	361,371	-	5,853,096	1,698,399
Office equipment	8,052,514	7,642	-	8,060,156	7,918,480	46,232	-	7,964,712	95,444
Office software	1,936,725	-	-	1,936,725	1,911,997	17,100	-	1,929,097	7,628
Crockeries	61,430	-	-	61,430	61,405	-	-	61,405	25
Motor vehicle	14,960,980	-	-	14,960,980	14,474,547	93,150	-	14,567,697	393,283
Total as at 30 September 2025	**32,533,329**	**37,457**	**-**	**32,570,786**	**29,858,154**	**517,853**	**-**	**30,376,007**	**2,194,779**
Total as at 31 December 2024	**30,433,829**	**2,099,500**	**-**	**32,533,329**	**29,137,082**	**721,072**	**-**	**29,858,154**	**2,675,175**

Annexure-C

Fareast Finance & Investment Limited
Name of Directors and their Interest in Different Organizations

Sl. No.	Name of Directors	Status in FFIL	Entities where They have Interest	Status in Interested Entities	% of Holding/Interest in the Concern as 30 Sep. 2025
1	Mr. Md. Ashraful Moqbul [Nominated by BSEC]	Chairman & Independent Director	Nil.		
2	Mr. Ihsanul Aziz [Nominated by BSEC]	Independent Director	Nil.		
3	Professor Dr. Md. Mosharraf Hossain [Nominated by BSEC]	Independent Director	Nil.		
4	Mr. Sheikh Nazmul Hoque Saikot [Nominated by BSEC]	Independent Director	Nil.		
5	Mr. AKM Shahiduzzaman MBA (IBA, DU) [Nominated by BSEC]	Independent Director	Nil.		